



Your decision today; your impact for all time

HOW TO JOIN THE BANNATYNE LEGACY CIRCLE

There are many different ways to leave an estate gift to the Health Sciences Centre Foundation. The best way for you depends on your personal circumstances and your estate planning goals.

We are grateful that you are considering leaving an estate gift and we encourage you to consult with your professional advisors as you review your options.

Whichever way suits you best, you will be making a lasting contribution to the future of health care in Manitoba.

YOUR OPTIONS INCLUDE:

A Gift in Your Will

Simply name the Health Sciences Centre Foundation in your Will. You can specify a dollar amount, a percentage of your total estate, or all or part of the residue of your estate. Your estate will receive a tax receipt for the amount of your gift, which can greatly reduce taxes owing. You can direct your gift to any hospital area you choose, and you may change your Will at any time.

A Gift of Life Insurance

Using a life insurance policy to support the HSC Foundation is a good way to make a significant contribution to the Foundation while protecting the value of your estate.

There are two different ways to use life insurance to help achieve your philanthropic goals:

a) You can name the Foundation as the policy owner and beneficiary

When you name the Health Sciences Centre Foundation as the owner and beneficiary of an existing policy, you'll receive a donation receipt for the policy's fair market value. You will also receive charitable donation receipts for the premiums you continue to pay. You can also name the Foundation as the owner and beneficiary of a new policy and get charitable donation receipts for the premiums you pay.

b) You can name the Foundation as the beneficiary (but not the owner) of the policy

When you name the Health Sciences Centre Foundation as a beneficiary only, you continue to own the policy and, upon your death, your estate will receive a donation receipt for the full value of the insurance benefits paid to the Health Sciences Centre Foundation.

Each option offers significant tax benefits to your estate, or to you during your lifetime.



Gifts of Securities or Stocks

Donating securities or stocks¹ to the HSC Foundation is a generous and tax-friendly way to support patient care and medical research at HSC. Such gifts can be made through your estate or in your lifetime.

The HSC Foundation will redeem securities and stocks upon receipt, generating a donation receipt for you reflecting the full market value of securities on the day the securities are received.

And when you donate securities or stocks, you avoid the capital gains tax on any appreciation your shares have experienced over time.

Gifts from your RRSPs, RRIFs, Pension Plans, or TFSAs

You can support the HSC Foundation by naming the Foundation as a primary or contingency beneficiary of your Registered Retirement Savings Plan (RRSP), Registered Retirement Income Fund (RRIF), Pension Plan, or Tax-Free Savings Account (TFSA).

If you are not survived by a spouse and you have no dependent children—or have already made arrangements for your dependent children—leftover retirement funds are an excellent charitable gift option because the resulting tax credit will help to make up for the taxes payable on the transfer or distribution.

Using these instruments to support the Foundation can help to reduce your estate taxes and protect the value of the estate for your family.

Gifts of Property and Real Estate

A gift of property (also called a “gift-in-kind”) refers to donations of such tangible assets as real estate, special collections, cultural property, and works of art.

Such a gift may be kept and used by the Health Sciences Centre Foundation or it may be sold. The donation receipt is issued for the fair market value of the donated property as determined by professional appraisal.

Please note that the HSC Foundation must approve a gift-in-kind before officially accepting it.

¹Due to processing and brokerage fees, the HSC Foundation will accept a minimum securities/stock donation of \$1,000.



Gifts of Charitable Remainder Trusts

A Charitable Remainder Trust (CRT) is a deferred giving arrangement under which you would transfer property (cash, appreciated securities, or real estate) to a trustee. You (and/or other beneficiaries) would retain the right to the income from the trust either for life or a specified term. The Health Sciences Centre Foundation will receive whatever remains in the trust after that specified term or after the death of the last beneficiary, whichever has been agreed to in the trust document.

Donors who establish a CRT will receive a donation receipt today for the calculated “present” value of their future gift which the HSC Foundation will receive when the trust terminates.

Gifts of Charitable Gift Annuities

A Charitable Gift Annuity is an excellent way to increase your annual income, reduce your taxes, and help fulfill your financial and charitable goals.

A portion of your contribution to the Foundation is treated as a charitable donation for which you will get a charitable donation receipt. The balance of your contribution will be used to purchase a commercial annuity from an insurance company that will pay the amount promised to you as income for a set term or for the rest of your life.

Upon your death, any remaining funds not yet paid out to you will be directed to the Foundation.

For further information, please contact:



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Disclaimer: *This material provides general information and is not intended to constitute or replace specific professional advice. Donors considering a legacy gift should speak to an advisor with appropriate tax and other expertise to implement a strategy that achieves their objectives.*

Legal Name: Health Sciences Centre Foundation Inc.
Charitable Business #: 11895 5012 RR0001



**Health Sciences Centre
FOUNDATION**