



Health Sciences Centre  
**FOUNDATION**

## Frequently Asked Estate Planning Questions

### **1. What official name do I use to include the Health Sciences Centre Foundation Inc. in my Will?**

Health Sciences Centre Foundation Inc.

Charitable Business #: 11895 5012 RR0001

### **2. Must I have an estate in order to leave a charitable bequest/legacy gift?**

“Estate” is simply a term used to describe any property, money or personal belongings that you have in your lifetime or at the time of your death. Most people leave an estate when they die, even though they may not have a great deal of wealth. It is important to remember that there is no such thing as an insignificant gift/donation. Anyone can arrange to leave a charitable donation from his or her own estate – no matter how large or small.

### **3. Who can help me to arrange a legacy gift?**

You may contact the Health Sciences Centre Foundation Inc. for information and assistance. They have gift planning experience and may also help you with ideas about what kind of donation is meaningful. Representatives of the Health Sciences Centre Foundation Inc. are also willing to work with you and your advisor(s). An accountant, financial planner, lawyer, trust officer or insurance agents are also good references to use when structuring a legacy gift in support of the Health Sciences Centre Foundation Inc..

### **4. How can I leave a legacy to the Health Sciences Centre Foundation Inc.?**

There are many ways of leaving a legacy – the most common is through a Will. Some people specify a dollar amount, while others leave a percentage of their estate or any assets that would be left over after they have provided for their family and friends. You can also leave investments, property, life insurance, or



make the Health Sciences Centre Foundation Inc. a beneficiary of your RRSP/RIF.

**5. Do I have to include my wish to leave a charitable bequest to the Health Sciences Centre Foundation Inc. in my Will?**

To be certain that the Health Sciences Centre Foundation Inc. receives the charitable bequest; you should state your intention in your Will. Without a Will, you have no control over your assets after your death. Your property and finances will be settled according to provincial law – regardless of your wishes.

**6. How do I leave a charitable bequest/legacy gift in memory of a person or for a specified purpose?**

A legacy gift is a meaningful way of recognizing someone who has made a difference in your life. You may also want to direct your donation to a specific Health Sciences Centre Foundation Inc. initiative like research, education or infrastructure. This can be arranged in the wording of your Will. Just specify that the gift is given in memory of a particular person or for a specific use in the bequest language. However, if you are considering designating your legacy gift to a specific purpose you should discuss your wishes with a representative of the Health Sciences Centre Foundation Inc. to ensure your gift will be applied in accordance with your wishes.

**7. Do I tell the Health Sciences Centre Foundation that I have arranged for a legacy gift?**

This is entirely your decision. The Health Sciences Centre Foundation Inc. finds it helpful to know of bequests/legacy gifts so we can thank you and keep you informed of the diligent work and successful outcomes obtained through donor funding. If you share your intentions with us, we are able to recognize you in the annual report; you will be paying it forward as others may be inspired to consider leaving a legacy through the Health Sciences Centre Foundation Inc. as well.

**Legal Name:** Health Sciences Centre Foundation Inc.  
**Charitable Business #:** 11895 5012 RR0001

*Thank you for considering how you can leave a legacy through the Health Sciences Centre Foundation Inc.*

For more information please call the Health Sciences Centre Foundation Inc. at (204) 515-5612.

This material provides general information and is not intended to constitute or replace specific professional advice. Donors considering a legacy gift should speak to an advisor with appropriate tax and other expertise to implement a strategy that achieves their objectives.