



Health Sciences Centre
FOUNDATION

Official gifts in a Will language to give to your lawyer/estate planner

This information has been prepared for the use of lawyers, estate planning or other financial professionals when acting for clients who wish to make gifts by Will to the Health Sciences Centre Foundation Inc. The suggested wording is provided in the form of examples and may be amended to suit individual circumstances. Donors are strongly encouraged to seek legal advice when incorporating a bequest into their estate plans. This will ensure the clause chosen is properly placed in the structure of the Will thereby ensuring the gift will be valid.

Legal Name: Health Sciences Centre Foundation Inc.
Charitable Registration #: 11895 5012 RR0001

UNRESTRICTED GIFTS IN A WILL

Are gifts in a Will that allow the Health Sciences Centre Foundation Inc. to use the donor's bequest where it is felt to be the most needed.

Unrestricted Specific Gift in a Will

An Unrestricted Specific Gift in a Will for a specific dollar amount or stated fraction of the Estate.

I direct my Executor or Trustee to pay to the Health Sciences Centre Foundation Inc. (____ percentage (%)) of my Estate; or the sum of \$____) for the general use and purposes of the Health Sciences Centre Foundation Inc. in its absolute discretion. The Receipt of the Board Chair or other designated officer of the Health Sciences Centre Foundation Inc. shall be a good and sufficient discharge to my Executor or Trustee.

Unrestricted Residual Gift in a Will

An Unrestricted Residual Gift in a Will for all or a percentage of the remainder of the donor's Estate after other specific debts, testamentary expenses or other specific legacies have been paid.

I direct my Executor or Trustee to pay or transfer the residue of my estate to the Health Sciences Centre Foundation Inc. for the general use and purpose of the Health Sciences Centre Foundation Inc. in its absolute discretion. The Receipt of the Board Chair or other designated officer of the Health Sciences Centre Foundation Inc. shall be a good and sufficient discharge to my Executor or Trustee.

RESTRICTED GIFTS IN A WILL

Are gifts in a Will with a specific purpose. The donor may, for instance, specify the bequest be used for a particular area of interest in a specific area of the hospital, for example, research, equipment, etc.

Restricted Gift in a Will

I direct my Executor or Trustee to pay or transfer (the whole of my Estate; the residue of my Estate; _____percentage (%) of my Estate; or the sum of \$_____) for the general use and purpose of _____ in its absolute discretion. In the event that circumstances make the specific use of this gift no longer practical or desirable, the directors of the Health Sciences Centre Foundation Inc. are hereby authorized to make changes in its use which remain in agreement with the spirit and general intent of the gift. The Receipt of the Board Chair or other designated officer of the Health Sciences Centre Foundation Inc. shall be a good and sufficient discharge to my Executor and Trustee.

CONTINGENT GIFTS IN A WILL

Are gifts in a Will by which the Health Sciences Centre Foundation Inc. would receive all or a share of the donor's Estate only in the event of the prior death of other name beneficiaries.

If any of the beneficiaries names in this Will should die before becoming entitled to receive their distributive share of my Estate, I direct my Executor or Trustee to pay or transfer the share to which such beneficiary would have otherwise been entitled to the Health Sciences Centre Foundation Inc., to be for the general use and purposes for the Health Sciences Centre Foundation Inc. in its absolute discretion (or for the purpose defined by the donor; see "restricted gifts in a will" for suggested wording.)

REVERSIONARY GIFTS IN A WILL

In the event any bequest or residuary gift contained in this Will to any charitable organization or institution, or to any person or persons in trust for such organization or institution, cannot take effect in whole or in part because of any legal prohibition or because of the inability of such organization or institution or person or persons to take for any reasons whatsoever, I direct my Executor or Trustee to pay or transfer the whole of the gift in the will or residuary gift or the portion thereof affected by such prohibition or inability to take to the Health Sciences Centre Foundation Inc., for the general purposes of the Health Sciences Centre Foundation Inc. in its absolute discretion (or for a purpose defined by the donor; see "restricted gifts in a will" for suggested wording).

Thank you for considering how you can leave a legacy through the Health Sciences Centre Foundation Inc.

For more information please call the Health Sciences Centre Foundation Inc. at (204) 515-5612.

This material provides general information and is not intended to constitute or replace specific professional advice. Donors considering a legacy gift should speak to an advisor with appropriate tax and other expertise to implement a strategy that achieves their objectives.